

HOUSING COMMITTEE

Wednesday, October 12, 2022

Amendment to:

Item 6 18-0716-S2 Motion (de León – Blumenfield) relative to amending the Council's action of February 4, 2020 on Council file No. 18-0716-S2 regarding the acceptance of \$500,000 from CP V 520 Mateo, LLC, developer of a project located at 520, 524, 528, 532 Mateo Street and 1310 East 4th Place, for the purpose of future affordable housing in Council District 14; to accept a new payment of \$500,000 and to reaffirm the instructions of the prior Council action, inasmuch as the initial payment issued was never actualized; and, to accept an additional payment of \$1,750,000 from said developer to be deposited into the Council District 14 Public Benefits Trust Fund No. 57L, for the same purpose of future affordable housing within Council District 14.

Amend the moving clauses to add highlighted language below:

I THEREFORE MOVE that the Council action of February 4, 2020 relative to accepting the amount of \$500,000 from CP V 520 Mateo, LLC, the developer of a project located at 520, 524, 528, 532 Mateo Street and 1310 East 4th Place, Planning Case No. CPC-2016-3853-GPA-VZC-HD-ZAD-SPR and Ordinance No. 185827 (Project; C.F. 18-0716-S2), for the purpose of future affordable housing within Council District 14 BE AMENDED to ACCEPT a new payment in the sum of \$500,000 **from Alloy Santa Fe, LLC, for CP V 520 Mateo, LLC,** for the above purposes and to reaffirm the instructions of the prior Council action, inasmuch as the initial payment issued was never actualized, the check was never cashed, and a new action is now needed.

I FURTHER MOVE that Council ACCEPT an additional payment from **Alloy Santa Fe, LLC, for** CP V 520 Mateo, LLC, in the sum of \$1,750,000 and cause this sum to be deposited into the Council District 14 Public Benefits Trust Fund No. 57L, for the purpose of future affordable housing within Council District 14; and